

# Governmental Fund Financial Statements

The governmental fund financial statements consist of major governmental funds:

1. General Fund
2. Special Revenue Fund (Associated Student Body)
3. Debt Service Fund
4. Capital Projects Fund
5. Transportation Vehicle Fund

The governmental funds focus primarily on the sources, uses and balances of current financial resources and the modified accrual basis of accounting.



**AUBURN SCHOOL DISTRICT NO. 408**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**August 31, 2013**

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS:</b>						
Cash and Cash Equivalents	\$ 10,786,939	\$ 1,651,487	\$ 7,987,127	\$ 78,940,225	\$ 1,412,040	\$ 100,777,818
Property Tax Receivable	15,452,107	-	8,291,204	2,102,019	138	25,845,468
Accounts Receivable, Net	602,973	-	-	-	-	602,973
Interest Receivable	6,740	856	3,455	35,331	634	47,016
Interfund Receivable	2,642	-	-	3,442	5,266	11,350
Due From Other Government Units	1,102,585	-	-	383,927	-	1,486,512
Inventories at Cost	604,218	4,276	-	-	-	608,494
<b>TOTAL ASSETS</b>	<b>28,558,204</b>	<b>1,656,619</b>	<b>16,281,786</b>	<b>81,464,944</b>	<b>1,418,078</b>	<b>129,379,631</b>
<b>LIABILITIES:</b>						
Accounts Payable	926,099	38,532	20,523	6,665,465	-	7,650,619
Accrued Liabilities	1,643,008	-	-	-	-	1,643,008
Due to Other Governments	88,831	2,994	-	67,503	1,864	161,192
Interfund Payable	8,708	2,642	-	-	-	11,350
Unearned Revenue-Other	353,024	242,714	-	3,404	-	599,142
<b>TOTAL LIABILITIES</b>	<b>3,019,670</b>	<b>286,882</b>	<b>20,523</b>	<b>6,736,372</b>	<b>1,864</b>	<b>10,065,311</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenue-Property Taxes	15,452,107	-	8,291,204	2,102,019	138	25,845,468
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>15,452,107</b>	<b>-</b>	<b>8,291,204</b>	<b>2,102,019</b>	<b>138</b>	<b>25,845,468</b>
<b>FUND BALANCES:</b>						
<b>Nonspendable:</b> Inventories	604,218	4,276	-	-	-	608,494
<b>Restricted:</b>						
Child Nutrition Federal Grant	1,411,784	-	-	-	-	1,411,784
Student Activities	-	1,365,461	-	-	-	1,365,461
Debt Service	-	-	7,970,059	-	-	7,970,059
Bond Issue Project	-	-	-	47,135,844	-	47,135,844
Impact Fee Projects	-	-	-	971,824	-	971,824
Acquisition of School Buses	-	-	-	-	1,416,076	1,416,076
<b>Committed:</b>						
Capital Levy Projects	-	-	-	9,660,348	-	9,660,348
Technology Levy Projects	-	-	-	1,780,230	-	1,780,230
<b>Assigned:</b>						
Other Capital Projects	-	-	-	13,078,307	-	13,078,307
Other Purposes	2,100,000	-	-	-	-	2,100,000
<b>Unassigned</b>	<b>5,970,425</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,970,425</b>
<b>TOTAL FUND BALANCES</b>	<b>10,086,427</b>	<b>1,369,737</b>	<b>7,970,059</b>	<b>72,626,553</b>	<b>1,416,076</b>	<b>93,468,852</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 28,558,204</b>	<b>\$ 1,656,619</b>	<b>\$ 16,281,786</b>	<b>\$ 81,464,944</b>	<b>\$ 1,418,078</b>	<b>\$ 129,379,631</b>

The notes to the basic financial statements are an integral part of this statement.

**AUBURN SCHOOL DISTRICT NO. 408**  
**RECONCILIATION**  
**BALANCE SHEET WITH THE STATEMENT OF NET POSITION**  
**August 31, 2013**

	<b>Total Governmental Funds</b>	<b>Long-Term Assets, Liabilities *</b>	<b>Reclassifications and Eliminations*</b>	<b>Statement of Net Position Totals</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 100,777,818	\$ -	\$ -	\$ 100,777,818
Property Tax Receivable	25,845,468	4,543,971	-	30,389,439
Receivables, Net	602,973	-	-	602,973
Interest Receivable	47,016	-	-	47,016
Interfund Receivable	11,350	-	(11,350)	-
Due from Other Governments	1,486,512	-	-	1,486,512
Inventories	608,494	-	-	608,494
Capital Assets, Net	-	255,403,345	-	255,403,345
<b>TOTAL ASSETS</b>	<b>129,379,631</b>	<b>259,947,316</b>	<b>(11,350)</b>	<b>389,315,597</b>
<b>LIABILITIES</b>				
Accounts Payable	7,650,619	-	-	7,650,619
Accrued Liabilities	1,643,008	-	-	1,643,008
Due to Other Governments	161,192	-	-	161,192
Interfund Payable	11,350	-	(11,350)	-
Accrued Interest	-	1,280,226	-	1,280,226
Unearned Revenue-Other	599,142	-	-	599,142
Long-Term Liabilities	-	166,232,588	-	166,232,588
<b>TOTAL LIABILITIES</b>	<b>10,065,311</b>	<b>167,512,814</b>	<b>(11,350)</b>	<b>177,566,775</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue-Property Taxes	25,845,468	(25,845,468)	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>25,845,468</b>	<b>(25,845,468)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Total Fund Balances	93,468,852	118,279,970	-	211,748,822
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 129,379,631</b>	<b>\$ 259,947,316</b>	<b>\$ (11,350)</b>	<b>\$ 389,315,597</b>

The notes to the basic financial statements are an integral part of this statement.

\* See Note 11A

**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2013**

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>						
Local Taxes	\$ 30,474,516	\$ -	\$ 12,494,255	\$ 7,673,513	\$ 91	\$ 50,642,375
Local Non-Tax	4,872,659	2,257,619	84,983	2,909,852	6,900	10,132,013
State, General Purpose	75,041,752	-	-	-	-	75,041,752
State, Special Purpose	16,037,301	-	-	-	715,503	16,752,804
Federal, General Purpose	29,742	-	-	-	-	29,742
Federal, Special Purpose	12,818,025	-	-	-	-	12,818,025
Revenues From Other Sources	642,198	-	-	-	-	642,198
<b>TOTAL REVENUES</b>	<b>139,916,193</b>	<b>2,257,619</b>	<b>12,579,238</b>	<b>10,583,365</b>	<b>722,494</b>	<b>166,058,909</b>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Regular Instruction	79,857,005	-	-	-	-	79,857,005
Special Instruction	16,953,174	-	-	-	-	16,953,174
Vocational Instruction	5,764,317	-	-	-	-	5,764,317
Compensatory Education	7,982,400	-	-	-	-	7,982,400
Other Educational Programs	1,102,048	-	-	-	-	1,102,048
Community Services	926,726	-	-	-	-	926,726
Support Services	16,075,261	-	-	-	-	16,075,261
Child Nutrition Services	5,080,155	-	-	-	-	5,080,155
Pupil Transportation Services	6,029,994	-	-	-	-	6,029,994
Extracurricular Activities (ASB)	-	2,320,959	-	-	-	2,320,959
<b>Debt Service:</b>						
Principal	-	-	2,285,000	-	-	2,285,000
Interest and Other Charges	-	-	4,373,575	-	-	4,373,575
Bond Issuance Costs	-	-	109,668	277,679	-	387,347
<b>Capital Outlay:</b>						
Sites	-	-	-	884,288	-	884,288
Buildings	-	-	-	23,165,219	-	23,165,219
Equipment	236,614	-	-	1,620,199	966,544	2,823,357
Energy	-	-	-	92,994	-	92,994
<b>TOTAL EXPENDITURES</b>	<b>140,007,694</b>	<b>2,320,959</b>	<b>6,768,243</b>	<b>26,040,379</b>	<b>966,544</b>	<b>176,103,819</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(91,501)</b>	<b>(63,340)</b>	<b>5,810,995</b>	<b>(15,457,014)</b>	<b>(244,050)</b>	<b>(10,044,910)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds of Long-Term Debt	-	-	-	59,265,000	-	59,265,000
Issuance of Refunding Bonds	-	-	19,590,000	-	-	19,590,000
Issuance Premium	-	-	2,866,687	6,013,364	-	8,880,051
Payment to Refunded Bonds Escrow Agent	-	-	(22,341,769)	-	-	(22,341,769)
Sale of Equipment	3,500	-	-	-	5,266	8,766
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,500</b>	<b>-</b>	<b>114,918</b>	<b>65,278,364</b>	<b>5,266</b>	<b>65,402,048</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(88,001)</b>	<b>(63,340)</b>	<b>5,925,913</b>	<b>49,821,350</b>	<b>(238,784)</b>	<b>55,357,138</b>
<b>Fund Balances - September 1</b>	<b>10,174,428</b>	<b>1,433,077</b>	<b>2,044,146</b>	<b>22,805,203</b>	<b>1,654,860</b>	<b>38,111,714</b>
<b>Fund Balances - August 31</b>	<b>\$ 10,086,427</b>	<b>\$ 1,369,737</b>	<b>\$ 7,970,059</b>	<b>\$ 72,626,553</b>	<b>\$ 1,416,076</b>	<b>\$ 93,468,852</b>

The notes to the basic financial statements are an integral part of this statement.

## AUBURN SCHOOL DISTRICT NO. 408

## RECONCILIATION

Schedule 4A

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

August 31, 2013

## STATEMENT OF ACTIVITIES

	Total Governmental Funds	Long-Term Revenue, Expenses *	Capital Related items *	Long-Term Debt Transactions *	Statement of Activities Totals
<b>REVENUES AND OTHER SOURCES</b>					
Property Taxes	\$ 50,642,375	\$ 481,562	\$ -	\$ -	\$ 51,123,937
Local Non-Taxes	10,132,013	-	8,766	-	10,140,779
State, General Purpose	75,041,752	-	-	-	75,041,752
State, Special Purpose	16,752,804	-	-	-	16,752,804
Federal, General Purpose	29,742	-	-	-	29,742
Federal, Special Purpose	12,818,025	-	-	-	12,818,025
Revenues From Other Sources	642,198	-	-	-	642,198
<b>TOTAL</b>	<b>166,058,909</b>	<b>481,562</b>	<b>8,766</b>	<b>-</b>	<b>166,549,237</b>
<b>EXPENDITURES/EXPENSES</b>					
<b>Current:</b>					
Regular Instruction	79,857,005	1,074,941	4,681,793	-	85,613,739
Special Instruction	16,953,174	309,076	762,273	-	18,024,523
Vocational Instruction	5,764,317	79,573	252,455	-	6,096,345
Compensatory Education	7,982,400	118,691	358,791	-	8,459,882
Other Instructional Programs	1,102,048	(72,974)	91,845	-	1,120,919
Community Services	926,726	(12,027)	-	-	914,699
Support Services	16,075,261	219,926	753,519	-	17,048,706
Child Nutrition Services	5,080,155	49,892	249,998	-	5,380,045
Pupil Transportation Services	6,029,994	64,146	271,296	-	6,365,436
Extracurricular Activities (ASB)	2,320,959	-	-	-	2,320,959
<b>Debt Service:</b>					
Principal	2,285,000	-	-	(2,285,000)	-
Interest and Other Charges	4,373,575	-	-	31,444	4,405,019
Bond Issuance Cost	387,347	-	-	252,230	639,577
<b>Capital Outlay:</b>					
Sites	884,288	-	(884,288)	-	-
Buildings	23,165,219	-	(23,165,219)	-	-
Equipment	2,823,357	-	(2,823,357)	-	-
Energy	92,994	-	(92,994)	-	-
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>176,103,819</b>	<b>1,831,244</b>	<b>(19,543,888)</b>	<b>(2,001,326)</b>	<b>156,389,849</b>
<b>EXCESS OF REVENUES OVER UNDER EXPENDITURES</b>	<b>(10,044,910)</b>	<b>(1,349,682)</b>	<b>19,552,654</b>	<b>2,001,326</b>	<b>10,159,388</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds of Long-Term Debt	59,265,000	-	-	(59,265,000)	-
Issuance of Refunding Bonds	19,590,000	-	-	(19,590,000)	-
Issuance Premium	8,880,051	-	-	(8,880,051)	-
Payment to Refunded Bond Escrow Agent	(22,341,769)	-	-	22,341,769	-
Sale of Equipment	8,766	-	(8,766)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>65,402,048</b>	<b>-</b>	<b>(8,766)</b>	<b>(65,393,282)</b>	<b>-</b>
<b>NET CHANGE FOR THE YEAR</b>	<b>\$ 55,357,138</b>	<b>\$ (1,349,682)</b>	<b>\$ 19,543,888</b>	<b>\$ (63,391,956)</b>	<b>\$ 10,159,388</b>

The notes to the basic financial statements are an integral part of this statement.

\* See Note 11B